



SDL CHANGES – CPF BOARD

(Effective Date 01 October 2008)



A&B GROUP

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Skills Development Levy (SDL)

The CPF Board collects the SDL on behalf of the Singapore Workforce development Agency. The SDL collected is channelled into the Skills Development Fund (SDF), which provide grants to companies that send their workers for training.

NEW! With effect from 1 October 2008, the SDL Act will be revised to make it compulsory for employers to contribute SDL for all employees up to the first \$4,500 of gross monthly remuneration at a levy rate of 0.25%, subject to a minimum of \$2, whichever is higher. SDL payment is compulsory.

* Employees include full-time, casual, part-time, temporary and foreign workers rendering services wholly or partly in Singapore.

** Remuneration is any wage, salary, commission, bonus, leave pay, overtime pay, allowance (e.g. housing) and other payments in cash.

Example of computation (with effect from 1 October 2008)

WORKER	GROSS MONTHLY SALARY	SDL PAYABLE	REMARKS
A	\$150.80	\$2.00	Minimum of \$2 is payable
B	\$609.50	\$2.00	Minimum of \$2 is payable
C	\$2,000.00	\$5.00	0.25% levy
D	\$4,500.00	\$11.25	0.25% levy
E	\$4,502.03	\$11.25	First \$4,500 levied at 0.25%
F	\$10,000.00	\$11.25	First \$4,500 levied at 0.25%
	TOTAL SDL	\$42.75	\$42.00 is payable

Total **SDL Payable** is **\$42.00**. Cents should be ignored only when you arrive at the **TOTAL** SDL Payable.

The above calculations will be incorporated into SMEPAYROLL solution with the latest update of version 6.1, this will be available to all clients from 01 SEP 2008.



How to Get Support



SMEPAYROLL offers free technical support to our customers under support maintenance contract.

Our technical support team is committed to providing superior support service, and is available Monday to Friday, 9AM - 5PM Singapore Standard Time. We typically answer inquiries within a few hours and within two business days at most.

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